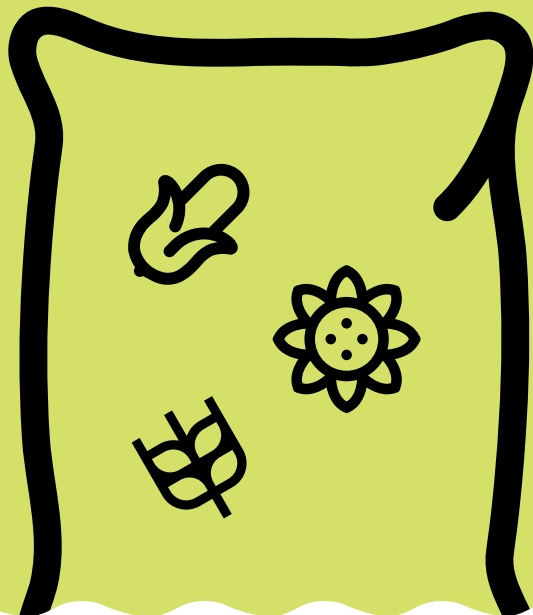


AGRICULTURAL COOPERATIVE  
**IZVORUL FIZEȘULUI**



**ADDRESS/COUNTRY**

Cătina 30A, Cluj County - ROMANIA

**LEGAL  
ORGANISATIONAL  
FORM**

Agricultural Cooperative (grade 2)\* and  
Producers Group

\*is formed both by individuals and legal  
entities

**WEBSITE LINK**

<https://caif.webcubedesign.ro/>

**CONTACTS**

Demian Gabriela (+40 748 014 086), Project  
manager

Cheta Daniel (+40 741 301 865), Sales  
manager and member in coo

**CONTEXT**

/

**INFO****YEAR OF CREATION**

2018

**DESCRIPTION/MAIN ACTIVITIES**

Izvorul Fizesului Agricultural Cooperative is an agricultural cooperative with 9 members, producers of cereals and oil plants. The purpose of the cooperative is to sell the total production of cereals from the members, respectively to negotiate better prices for the production and for their inputs (seeds, fertilizers, insecticides etc.)

The farmers are located in the eastern extremity of Cluj County, in localities such as Feldioara, Valea Caldă, Cătina (comuna Cătina), Lacu, Sucutard, Legii (comuna Geaca), Buza and Cărnău.

The total area covered by the crops of the members of the cooperative is 789,5 hectares.

The main types of agricultural crops grown by the producers of the Izvorul Fizesului Agricultural Cooperative are sunflower, corn, wheat, soybean, rapeseed, autumn barley, oats and spring barley.

**MAIN STAKEHOLDERS**

*member, clients, producers*

Members are producers of cereals and oil plants.

The clients of the cooperative are the big companies of cereals present on the Romanian market.

**GEOGRAPHIC COVERAGE**

*1-service/goods production; 2-markets/consumers/beneficiaries*

- 1 The market for the cooperative's products is local – in Cluj county;
- 2 The business is developed on the national market

**REVENUE**

The cooperative is in its second year of operation. The sales revenues in 2019 were estimated at 260,000.00 euro and the services revenues are estimated at 30,000,00 euro.

**STRUCTURE/  
OWNERSHIP**

**OWNERSHIP STRUCTURE**

*who/how many: shareholders/owners/members/worker members/ donors, ...*

9 members

**VOTING PROCESS**

Each member of the cooperative has the right to one vote, regardless of the number of shares it holds. Decisions are adopted by open vote, by a majority of at least 2/3 of its members.

**BENEFITS OF BEING MEMBERS**

Benefits:

- » fiscal facilities granted by the state for the members of the agricultural cooperatives;
- » investments made jointly with economic participation of the members or by attracting financing;
- » better prices for inputs;
- » better transfer of technical information.

### **STRUCTURE/ORGANISATION CHART**

The governing bodies of the cooperative are: the General Assembly, formed by all members with voting rights, who have subscribed and paid the shares in accordance with the Cooperative Statute, the Board of Directors (president and 2 vice-presidents) elected by the General Assembly of co-operators, the Executive Director appointed by the Board of Directors and the Auditors (principal and substitute) mandated by the General Assembly.

### **ASSEMBLIES**

*how many, how, other assemblies than the General one*

The General Assembly is the supreme governing body of the cooperative, which decides on the activity of the Cooperative and establishes its economic and promotional policy. The general assembly is composed by the founding members and the cooperating members who have adhered to the constitutive act of the Agricultural Cooperative, under the conditions of the Statute. The decisions of the General Assembly are taken by simple majority, except for the situations expressly provided by law and by the Statute. The dissolution and liquidation of the Cooperative can be decided only with the obligatory presence and vote of at least of the founding members. Izvorul Fize ului Agricultural cooperative apply the 'one member, one vote' principle in order to maintain equality among its members.

### **BOARD COMPOSITION AND ORGANISATION**

The Board of Directors is composed by the president and 2 vice-presidents, elected for a term of 4 years. Their duties are:

- 1 make sure the statute of the cooperative is respected and that the decisions of the general assembly are executed;
- 2 present to the general assembly the annual program regarding the economic-financial activity and the budget of revenues and expenditures for its approval;
- 3 analyze quarterly the economic and financial activity of the agricultural cooperative;
- 4 establish the structure and the number of the employed staff of the agricultural cooperative;
- 5 hire and dismiss the members of the executive management;
- 6 organize cooperation actions with other cooperatives, with the approval of the general assembly;
- 7 provide the auditors with the necessary means to exercise their duties;
- 8 present to the general assembly, at the end of the financial execution, the annual activity report and the management report.

- 9 The Board of Directors meets monthly, when convened by the President and adopts decisions by open vote, with a majority in the presence of at least 2/3 of its members.

**COOPERATIVE  
PRINCIPLES  
BEST PRACTICES**

*Principles for which  
the coop represents  
a good practice*

**PRINCIPLE 3. MEMBERS' ECONOMIC PARTICIPATION**

Izvorul Fizesului Agricultural Cooperative highlights the principle of members economic participation. Immediately after the establishment of the agricultural cooperative, in 2018, the cooperative members realized a joint investment. They invested in an agricultural harvester combine worth over 200,000 euros which they are sharing and also provide harvesting services to other producers in their area. The members of this cooperative stand out as a very determined people in all the actions they undertake. At the same time, they have great trust in each other, because they have been helping each other for a long time, only this time, they are doing it in an organized manner.